

Where the _____, _____ is necessary and if not given, the firm or the partner as the case be, will continue to be liable.	Public Notice	Notice Registered	Registrar	Partnership	Answer1
Competition Act, 2002 is set up to uphold Articles _____ and _____ of the Constitution of India	38 & 39	37 & 30	35 & 32	40 & 29	Answer1
Competition Act, 2002 replaced _____ Act	MRTC	MRTP	MRTF	MRCP	Answer2
_____ agreements are agreements entered by persons in identical business.	Horizontal	Vertical	Portable	Dominant	Answer1
_____ Agreements are agreements in different line of production for eg. Between.	Antitrust	Community	Vertical	Dormant	Answer3
Predatory price is selling _____ the cost price.	Below	Under	End	oust rival	Answer1
Mergers, acquisition and amalgamation is called _____.	Comparison	Commodity	Combinations	Partnership	Answer3
Competition Commission can have maximum _____ members.	30	20	25	10	Answer4
Advocacy made by Competition Commission is only _____.	Recommendatory	Commonly	consumer	discounted	Answer1
Age of retirement for the Chairperson is _____ years.	60	56	67	68	Answer3
Rules for competition Commission is framed by the _____ government.	Central	Western	Eastern	Northern	Answer1
Business includes every _____, _____ And _____	Dormant	Nominal	Trade occupation, profession	Transferee	Answer3
Only set-off upto rupees _____ is permitted in case of an unregistered firm.	Rs.100	Rs. 200	Rs. 300	Rs. 400	Answer1
Sharing of profits is a must in partnership although sharing of _____ is not a requisite.	Losses	behalf	firm	agent	Answer1

Persons who have individually entered into an partnership agreement are called _____.	Partners	behalf	Become partner	represents	Answer1
Partners collectively are called _____.	Firm	partner	property	interests	Answer1
The maximum number of partners permissible in case of non-banking activities _____.	20	10	21	11	Answer1
_____ Partner takes part in the activities of the firm, shares profit and needs to give public notice on retirement.	Unactive	Dormant	Active	permitted	Answer3
_____ partner is not required to give notice on retirement.	Nominal	Unactive	Partnership	Dormant	Answer4
_____ partner is one who lends his name to the firm without having any real interest in the firm.	Sharing	Whether	Discuss	Nominal	Answer4
Who among the following shall be considered as member of the company ?	subscriber to MOA	transfer of shares	beneficial owner	everything mentioned above	Answer4
For variation of members rights, consent in writing of the holder of not less than _____ of the issued capital of shall of that class.	2/3	3/4	1/4	1/5	Answer2
Business which are usually transacted in AGM are called _____	ordinary	special	extra ordinary	documentary	Answer1
A Company shall convene its AGM (other than first) within a period of _____ from the date of closure of financial year.	3 months	6 months	9 months	12 months	Answer2
The gap between 2 AGM"s shouldn"t exceed _____	12 months	15 months	6 months	9 months	Answer2
Failure to call AGM may attract the penalty which may extend to _____	25000	50000	100000	500000	Answer3
Which of the following resolution is required to be filed with ROC?	ordinary resolution	special resolution	unanimous resolution	resolution by circulation	Answer2
Voting in a company Meeting cannot be through.	Ballot.	Raising hands.	Raising voice.	banging the desk	Answer4

Which document should be annexed to the notice of the statutory meeting?	Statutory report.	Proxy form.	Explanatory statement.	statutory report and proxy form both	Answer4
A person cannot be a director of more than ..... as per the Companies (Amendment) Act, 2000.	5 companies.	10 companies.	15 companies.	20 companies.	Answer3
The remuneration payable to a whole time director of the company should not exceed.	5% of the net profits.	6 % of the net profits.	7 % of the net profits.	10% of the net profits.	Answer1