

SYBBI - Semester – IV Sub: FOUNDATION COURSE – IV

Multiple Choice Questions

Module- I

1. Risk transfer through risk pooling is called _____.
 - a. Savings
 - b. Investments
 - c. Insurance
 - d. Risk mitigation
2. Which of the below is not a valid address proof?
 - a. PAN card
 - b. Voter ID card
 - c. Bank passbook
 - d. Driving licence
3. Which among the following cannot be termed as an assets?
 - a. Cal
 - b. Human life
 - c. Air
 - d. House
4. _____ is not a premium break-up of unit linked policies?
 - a. Mortality
 - b. Finance
 - c. Investment
 - d. Expenses
5. The principle of _____ is applicable to non-life insurance policies.
 - a. Indemnity
 - b. Subrogation
 - c. Utmost Good faith
 - d. Proximate Cause

Module- II

1. Regulatory authority of health insurance is _____ .

- a. RBI
 - b. IRDA
 - c. SEBI
 - d. TRAI
2. The share of State Bank of India in SBI General insurance is _____.
- a. 50%
 - b. 74%
 - c. 26%
 - d. 60%
3. Premium paid by insured person is deductible under section _____ of Income Tax.
- a. 80D
 - b. 10
 - c. 80A
 - d. 70D
4. Who is a health care provider?
- a. Insurer
 - b. Insured
 - c. IRDA
 - d. Hospital
5. For hospitalization, minimum _____ hours the policyholder has to be admitted in hospital.
- a. 12
 - b. 24
 - c. 10
 - d. 48

Module- III

1. Home insurance provide insurance for _____.
- a. Building only
 - b. Content
 - c. Building and Content
 - d. Vehicle

2. Which one is section 2 of SBI 's simple Home Insurance?
 - a. Burglary and Theft
 - b. Fire
 - c. Public liability
 - d. Only Burglary
3. The Motor Vehicle Act was established in _____.
 - a. 1988
 - b. 1998
 - c. 1991
 - d. 1978
4. Which insurance contribute largest part in non-life insurance?
 - a. Health insurance
 - b. Fire insurance
 - c. Motor insurance
 - d. Fire insurance and Motor insurance
5. Period of policy under SBI's Long term home insurance is 3 to _____ year.
 - a. 10
 - b. 30
 - c. 20
 - d. 15

Module- IV

1. Which is not covered in Fire insurance _____,
 - a. lighting
 - b. bush fire
 - c. bomb blast
 - d. landslide
2. Property can be insured on _____.
 - a. Depreciation cost
 - b. Replacement cost
 - c. Depreciation cost / Replacement cost
 - d. Purchased cost
3. Insurance Act 1948 states _____.

- a. Workmen's Compensation Act
 - b. Payment of Gratuity Act
 - c. Maternity Act
 - d. Employee's State Insurance Act
4. Hull Insurance includes _____.
- a. Natural calamities
 - b. Man-made disaster
 - c. Vessels and equipments
 - d. Property
5. The Workmen's Compensation Act was formed in _____.
- a. 1948
 - b. 1923
 - c. 1988
 - d. 1972