

Question	Answer1	Answer2	Answer3	Answer4
The object of the companies act is to encourage transparency,accountability and _____	enterprise	efficiency	economy	ethics
_____means the standards of accounting or addendum thereto for companies or class of companies referred to in Sec 133.	books of accounts	accounting standards	filing system	complaint system
_____ means all sums of money received and expended by a company and matters in relation to which the receipts and expenditure take place.	filing system	accounting standards	books of accounts	complaint system
_____ means any receipt of money by way of deposit or loan or in any other form by a company.	fixed deposit	current account	recurring deposit	deposit account
_____ is relation to any company or body corporate means the period ending on the 31st day of March every year.	financial year	accounting year	calendar year	academic year
_____means any company or body corporate incorporated outside India.	public company	foreign company	indian company	private company
_____means any instrument in the form of a depository receipt created by a domestic depository in India.	Inland Depository receipt	Internal Depository receipt	Indian depository receipt	Implied Depository receipt
_____means a company which has only one person as a member.	defunct company	producer company	small company	one person company
_____ is a company having paid up share capital that does not exceed fifty lakh rupees.	small company	defunct company	one person company	producer company
One man company has _____ liability	unlimited	limited	no	not mentioned in the act
Model form of Memorandum of Association of a company limited by shares is given in table _____	A	B	C	D
A company must _____ to shift it registered office within the local limits.	pass an ordinary resolution	pass a board resolution	take the consent of all the share holders	take the consent of the creditors
Model form of Memorandum of Association of a company limited by guarantee with share capital is given in table _____	A	B	C	D
Which of the following statements is true?	The Articles of Association cannot be altered	The Articles of Association is the most important document for incorporation	The Articles can be altered by passing an ordinary resolution	Articles of Association are regulations for the internal management of the company

Model form of Articles of Association of a company limited by guarantee and not having a share capital is given in table ____	H	J	F	G
Model form of Articles of Association of a unlimited company and having a share capital is given in table ____	G	I	J	H
Which of the following matter is not a part of the Articles of Association?	allotment of shares	buyback	the nature of liability	voting rights
The _____ comes to the aid of a company vis-à-vis the outsider.	doctrine of separate legal entity	doctrine of ultra-vires	doctrine of indoor management	doctrine of constructive notice
The _____ implies, anyone dealing with the company who has no means of knowing the internal functioning of the company has every right to presume that things are happening the way it ought to happen.	doctrine of indoor management	doctrine of constructive notice	doctrine of separate legal entity	doctrine of ultra-vires
The _____ is an exception to the doctrine of constructive notice.	doctrine of separate legal entity	doctrine of indoor management	doctrine of ultra-vires	entrenchment clause
The doctrine of ultra-vires was laid down in _____	Lee v. Lee Air Farming Company Ltd	Royal British Bank v. Turquand	Ashbury Railway Carriages and Wagons Company v. Riche	Salomon v. Salomon and Company Ltd
Clause (zg) of section 2 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 defines _____	Payment of Insurance	Security Receipt	Payment of Wages	Paymnet of Medical Insurance
An offer for sale of securities to the public by an existing shareholder, through issue of a prospectus includes _____	Payment of Salary	Payment of Gratuity	Public Offer	Works Contract
"Public Offer" includes initial public offer or further public offer of securities to the public by a _____	Limited Liability Partnership	Partnership Firm	Private Trust	Company
Any notice, circular, advertisement inviting offers from the public for the subscription or purchase of any securities of a body corporate means _____	Prospectus	Invitation to Tender	Public Tender	Private Tender
Section 2(70) of the Companies Act, 2013 defines _____	Occupier of the Factory	Prospectus	Trade Union	Factory
Prospectus includes _____ referred to in section 32 of the Companies Act, 2013	Blue herring Prospectus	Yello herring prospectus	Red herring prospectus	Green herring Prospectus
Shelf prospectus referred to in section 31 of the _____	The payment of wages act, 1936	Industrial Disputes Act, 1947	Factories Act, 1948	The Companies Act, 2013

The Prospectus is an invitation to an offer to the _____	Public	Employer	Worker	Contractor
The Prospectus is the basic document on the basis of which investor decide whether or not to subscribe to the _____	Tender for labour contract	Shares and Debentures	Payment of Salary	Payment of Wages
Memorandum containing such salient features of a prospectus as may be specified by the Securities and Exchange Board means _____	Works Contract	Invitation to Tender	Abridged prospectus	Green herring Prospectus
A public company must have at least _____ persons as independent directors	3	4	5	2
An Independent director must be a person who has any _____ relation with company	direct	particular	pecuniary	social
The independent director must not be entitled to any _____	fees	remuneration	payment	stock option
Private Placement is dealt with in section _____	13	23	42	43
In Private Placement money to placed in _____	draft	cash	cheque	draft or cash or cheque
In Private Placement value of invitation per person shall be _____	not less than 10000	not less than 20000	not less than 25000	not less than 45000
In Private Placement offer is made to _____	all persons	specified persons	all and specifies persons	any share holders
Allotment in private placement must be made within ____ days from receipt of application	15	30	45	60
Information about allotment in private placement must be made within ____ days to registrar	15	30	45	60
In Private Placement _____ is required before offer is made	special resolution	ordinary resolution	no resolution	no meeting
Forfeiture of shares results in the reduction of:	Subscribed Capital	Authorised Capital	Reserve Capital	Fixed Assets
Which one of the following items is not a part of subscribed capital?	Equity Shares	Preference Shares	Forfeited Shares	Bonus Shares
At the time of forfeiture of shares the share capital account is debited with	Face value	Called up value	Paid up value	Issued value
Voluntary return of shares for concellation by the shareholders is called	Cancellation of shares	Forfeiture	Surrender of shares	Return of shares
Balance of share forfeiture account is shown in the balance sheet under the head	Share Capital Account	Reserve and Surplus	Current Liabilities and Provisions	Unsecured Loans

If the Premium on the forfeited shares has already been received, then Securities Premium A/c should be :	Credited	Debited	No treatment	Assets side
Debenture holders are	Debtors of the Company	Creditors of the Company	External users	Owners of the Company
Debentures indicate the	Short-term Borrowings of a Company	Directors' shares in a company	The Investment of Equity-Shareholders	Long-term Borrowings of a Company
In debenture, interest payable is	Transferred to general reserve	Transferred to falling fund investment account	Charged against the firm's profits	Appropriation of the company's profits
The owner of the debenture is qualified for	Fixed-rate interest	Company's voting rights	Firm's Profits share	Fixed dividend