

Question	Answer1	Answer2	Answer3	Answer4	CorrectOption	Topic
Audit Report is meant for _____ of the company	Shareholders	Bankers	Employees	Suppliers	Answer1	Unit 1
Audit Report is the final Product of audit work by _____	Auditor staff	Auditor	Management	Internal Auditor	Answer2	Unit 1
CARO 2016 is applicable for _____	Shareholders fund more than 1 Crore	Banking Companies	Insurance Companies	Sole Trader	Answer1	Unit 1
Auditor Report should be sign in the personal name of the _____	Audit staff	management	Internal Auditor	Statutory Auditor	Answer4	Unit 1
_____ report is given when auditor is satisfied with true and fair view of financial statements	Qualified	Reserve	Unqualified	Disclaimer	Answer3	Unit 1
_____ of the following is not category of auditing application control.	Input Control	Processing Control	Output Control	Hardware control	Answer4	Unit 2
With the help of _____ tool, IT auditor can plan for 100% Substantive testing	CAAT	ERP	CBIT	Manual	Answer1	Unit 2
CAAT Stands for _____	Computer Aided Audit Technique	Computed Aided Audit Tool	Computer Assisted Audit Techniques	Computer Accounting & Auditing Technique	Answer3	Unit 2
By Auditing through Computer means _____	Input compare with corresponding output to check correctness	Check Correctness of Programme & procedure	Special Test Data input and output checked for correctness	Program to check Computer Hardware	Answer2	Unit 2
In Organisation Auditor wants to collect evidence based on system user profiles , _____ CAAT can be used	CIS	Audit hooks	Audit Trails	SCARF	Answer4	Unit 2
The Chartered Accountant Act, 1949 is divided in _____ Chapters	Five	Nine	Ten	Fifteen	Answer2	Unit 3
There are _____ schedules to the chartered accountant act 1949	5	4	3	2	Answer4	Unit 3

Professional Misconduct in relation to members in practice is dealt with in _____	First schedule Part I	First schedule Part II	First schedule Part III	First schedule Part IV	Answer1 Unit 3
Professional Misconduct in relation to members in Service is dealt with in _____	First schedule Part I	First schedule Part II	First schedule Part III	First schedule Part IV	Answer2 Unit 3
Chartered Accountant Act 1949 came into force on the _____	1st June 1949	1st April 1949	1st July 1949	1st December 1949	Answer3 Unit 3
If member in practice is allowed any other person to practice on his behalf is treated as professional misconduct under _____	First schedule Part I	First schedule Part II	First schedule Part III	First schedule Part IV	Answer1 Unit 3
_____ involves an analysis carried out before acquiring a controlling interest in a company to determine that the conditions of the business.	Investigation	Quality Review	Technical Analysis	Due Diligence	Answer4 Unit 4
It is very necessary to investigate how well is the company able to turn its trade receivables and inventories for _____	Taxation	Cash flow	Financial Projection	Accounting Policies	Answer2 Unit 4
Question and answer process with management is carried out in _____ phase of due diligence	Pre due diligence period	Due diligence and negotiation phase	Closing phase	Post Due diligence	Answer2 Unit 4
_____ is generally performed by the concern acquire enterprise involving an evaluation from commercial, strategic and operational prospective.	Operational Due diligence	Financial Due Diligence	Legal Due Diligence	Environmental Due Diligence	Answer1 Unit 4
_____ involves the following matters trading results both past and the recent past, the projection of future profitability	Operational Due diligence	Financial Due Diligence	Legal Due Diligence	Environmental Due Diligence	Answer2 Unit 4
Investigation of frauds is a type of _____	Statutory Investigation	Non Statutory Investigation	General Investigation	Investigation by CAG	Answer2 Unit 4